

# EMPLOYMENT BY INDUSTRY

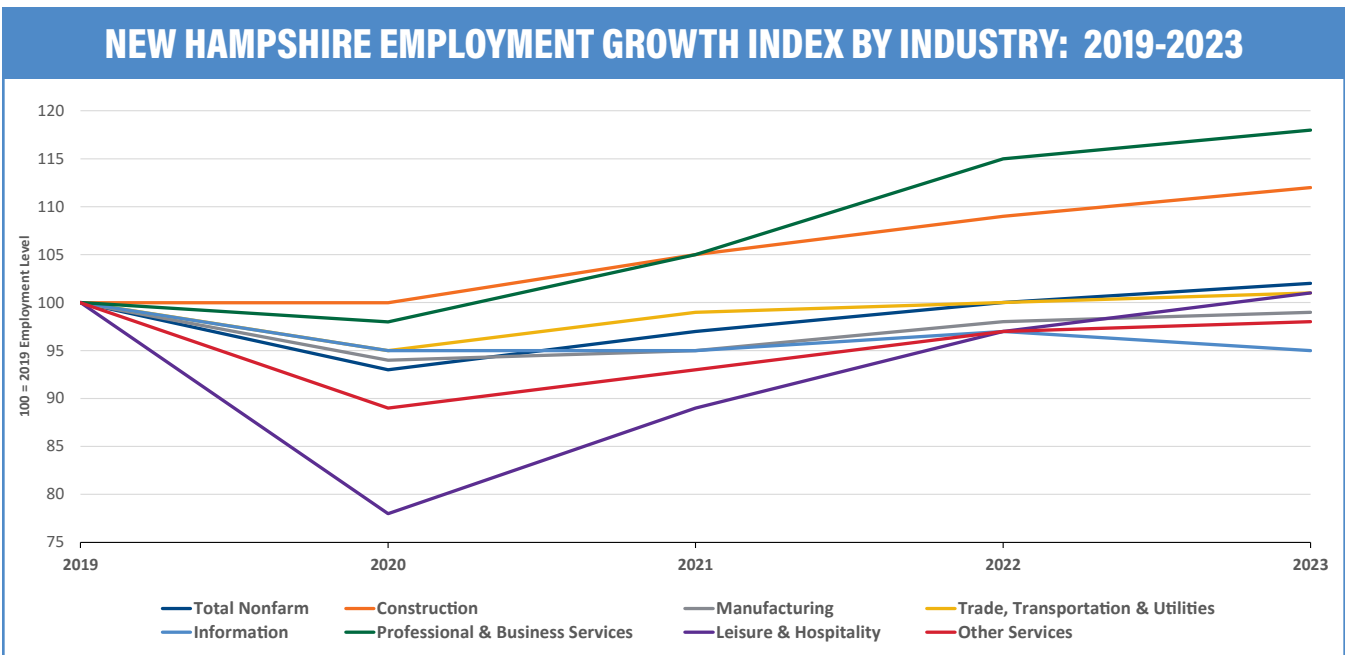
## 2023 Overview - Not Seasonally Adjusted Employment

In 2023, New Hampshire average annual nonfarm employment increased 1.9 percent from its 2022 level, the third consecutive year of increases since the coronavirus pandemic in 2020. Service-providing industries gained 11,700 jobs in 2023, and goods producing industries gained 1,400 jobs. Most supersectors experienced year-over-year growth. The leisure & hospitality supersector added 3,000 jobs, exhibiting the largest relative growth at 4.2 percent, and exceeded its pre-pandemic level for the first time. Construction added 1,000 jobs, a 3.3 percent increase slightly below its 2022 growth rate of 3.8 percent. Private education and health services employment increased by 3,800 jobs, a 3.1 percent increase over 2022 employment. Professional & business services employment increased by 2,500 jobs, a 2.6 percent increase over its previous year level. Trade, transportation & utilities employment increased by 1,200 jobs, or 0.9 percent, while financial activities employment increased by 400 jobs, or 1.2 percent. Employment in the information sector declined by 200 jobs and mining & logging employment remained unchanged from the previous year's level. Overall, New Hampshire employment continued to rise,

however the 2023 expansion was at a slower pace than the previous two years.

## Comparison to 2019

In 2023, average annual nonfarm employment exceeded pre-pandemic levels by 14,600 jobs. Job gains after 2020 were not consistent across all sectors. Service-providing industries lost over forty thousand jobs in 2020. By 2022, employment in this category returned to its pre-pandemic level. Goods-producing industries lost an estimated 4,100 jobs because of the pandemic and returned to their pre-pandemic level at a slower rate. By 2023, employment in six of the ten private supersectors was above pre-pandemic levels: professional and business services gained 14,700 jobs, construction gained 3,400 jobs, private education and health services gained 900 jobs, trade, transportation & utilities gained 800 jobs, leisure & hospitality gained 500 jobs, and financial activities gained 200 jobs. Three private supersectors remained below their pre-pandemic employment levels: manufacturing, information, and other services. Employment in mining & logging remained at its pre-pandemic level.



Source: New Hampshire Employment Security, Current Employment Statistics

### New England States Comparison

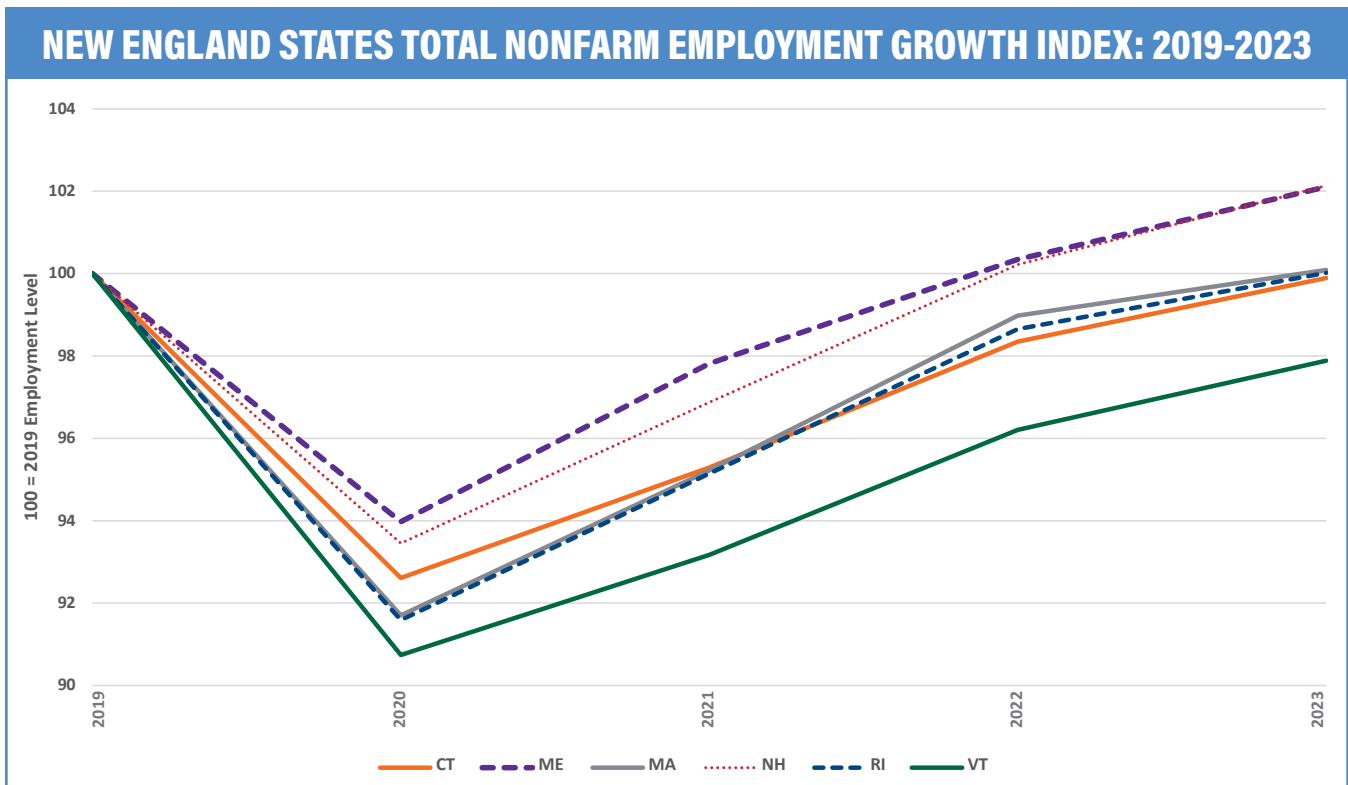
In New England, 2023 total nonfarm employment grew by 22,800 jobs, an increase of 1.4 percent. New Hampshire’s growth rate (1.9 percent) led the way amongst the six New England states, followed closely by Maine at 1.8 percent. The four remaining states in order of year-over-year growth rates were Vermont (1.7 percent), Connecticut (1.6 percent), Rhode Island (1.4 percent) and Massachusetts (1.1 percent). Compared to 2022, job growth slowed during 2023 in all six New England states.

The 2020 coronavirus pandemic caused a loss of over a half million New England jobs. For the first time since the pandemic, 2023 total nonfarm employment in New England exceeded its pre-pandemic level. Most of this increase was attributed to New Hampshire which had 14,600 more jobs in 2023 than its 2019 annual average. Maine had 13,400 more jobs in 2023 than in 2019. Massachusetts and Rhode Island exceed their 2019 nonfarm job levels by 3,300 and 100, respectively.

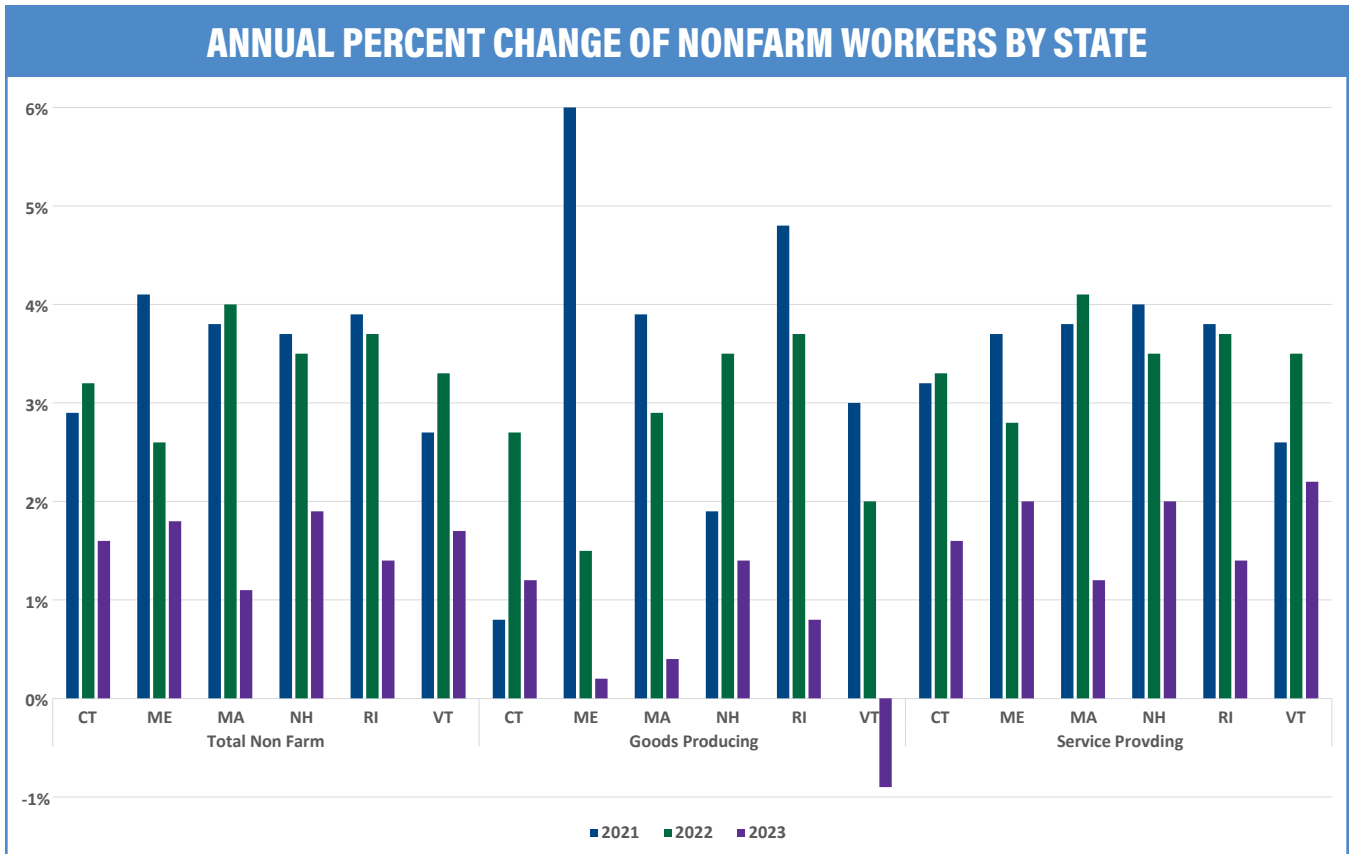
Two New England states remained below their 2019 employment levels. Vermont and Connecticut’s 2023 total nonfarm employment averages were below their 2019 levels by 6,700 and 1,900 jobs, respectively.

Four of New England’s ten private supersectors were above their pre-pandemic job levels. Professional and business services had 57,100 more jobs, construction had 21,600 more jobs, private education and health services had 14,000 more jobs, and information gained 700 jobs. In the other private supersectors – mining & logging, manufacturing, trade, transportation & utilities, financial activities, leisure & hospitality, and other services – employment remained below their pre-pandemic (2019) levels. New Hampshire was the only New England state that recovered all jobs lost in the leisure & hospitality sector. Leisure & hospitality sector employment in the other five states remained below their pre-pandemic levels.

– David Mikelson



Source: U.S. Bureau of Labor Statistics, Current Employment Survey, Not Seasonally Adjusted



Source: U.S. Bureau of Labor Statistics, Current Employment Survey, Not Seasonally Adjusted

ANNUAL AVERAGE EMPLOYMENT	2019	2020	2021	2022	2023
Total Nonfarm	684,300	639,500	662,900	685,800	698,900
Total Private	593,600	553,300	577,400	599,700	612,200
Goods Producing	100,300	96,200	98,000	101,400	102,800
Mining & Logging	900	900	900	900	900
Construction	27,900	28,000	29,200	30,300	31,300
Manufacturing	71,500	67,300	68,000	70,300	70,700
Durable Goods	53,400	50,500	50,900	52,500	52,600
Computer & Electronic Product Manufacturing	16,500	15,800	15,400	15,900	16,200
Nondurable Goods	18,100	16,800	17,200	17,800	18,000
Service Providing	584,000	543,300	564,800	584,400	596,100
Trade, Transportation, & Utilities	139,400	133,000	137,400	139,000	140,200
Wholesale Trade	28,100	27,400	29,200	31,300	31,300
Retail Trade	93,700	87,900	89,700	89,300	90,300
Food & Beverage Retailers	22,300	22,500	21,900	20,500	21,500
Transportation, Warehousing, and Utilities	17,500	17,700	18,500	18,500	18,600
Information	12,400	11,800	11,800	12,000	11,800
Financial Activities	34,300	33,800	33,900	34,100	34,500
Professional & Business Services	83,700	82,000	88,300	95,900	98,400
Private Educational & Health Services	125,200	116,900	119,600	122,300	126,100
Private Educational Services	31,000	27,400	28,200	29,700	30,700
Health Care & Social Assistance	94,200	89,500	91,500	92,600	95,400
Hospitals	29,900	28,700	28,600	28,500	29,000
Leisure & Hospitality	73,300	57,200	65,100	70,800	73,800
Accommodation & Food Services	12,900	9,400	11,300	12,700	14,000
Food Services & Drinking Places	60,500	47,900	53,800	58,100	59,900
Other Services	25,000	22,300	23,200	24,200	24,600
Total Government	90,700	86,100	85,500	86,100	86,700

Source: New Hampshire Employment Security, Current Employment Statistics. Last Update 3/13/2024

ANNUAL EMPLOYMENT PERCENT CHANGES	2019	2020	2021	2022	2023
<b>TOTAL NONFARM</b>					
New Hampshire	1.0%	-6.5%	3.7%	3.5%	1.9%
New England	0.9%	-7.8%	3.6%	3.6%	1.4%
United States	1.3%	-5.8%	2.9%	4.3%	2.3%
<b>Private</b>					
New Hampshire	1.1%	-6.8%	4.4%	3.9%	2.1%
New England	1.0%	-8.4%	4.2%	3.8%	1.3%
United States	1.5%	-6.3%	3.4%	4.8%	2.3%
<b>Government</b>					
New Hampshire	0.4%	-5.1%	-0.7%	0.7%	0.7%
New England	0.5%	-4.0%	-0.4%	1.8%	1.8%
United States	0.7%	-2.8%	-0.1%	1.0%	2.7%

ANNUAL EMPLOYMENT PERCENT CHANGES (continued)	2019	2020	2021	2022	2023
<b>GOODS PRODUCING</b>					
New Hampshire	1.8%	-4.1%	1.9%	3.5%	1.4%
New England	1.4%	-5.3%	3.1%	2.8%	0.6%
United States	1.6%	-4.8%	1.6%	4.1%	2.0%
<b>Mining &amp; Logging</b>					
New Hampshire	0.0%	0.0%	0.0%	0.0%	0.0%
New England	0.0%	-3.5%	0.0%	0.0%	0.0%
United States	0.0%	-17.5%	-6.7%	8.0%	5.8%
<b>Construction</b>					
New Hampshire	3.0%	0.4%	4.3%	3.8%	3.3%
New England	2.4%	-4.7%	6.3%	3.4%	2.0%
United States	2.8%	-3.1%	2.5%	4.4%	3.3%
<b>Manufacturing</b>					
New Hampshire	1.3%	-5.9%	1.0%	3.4%	0.6%
New England	0.8%	-5.6%	1.5%	2.5%	-0.2%
United States	1.0%	-5.1%	1.5%	3.7%	1.0%
<b>Durable goods</b>					
New Hampshire	1.5%	-5.4%	0.8%	3.1%	0.2%
New England	0.6%	-5.1%	0.7%	1.9%	-0.2%
United States	1.2%	-5.8%	1.4%	3.7%	1.7%
<b>Nondurable goods</b>					
New Hampshire	0.6%	-7.2%	2.4%	3.5%	1.1%
New England	1.2%	-6.6%	3.4%	3.8%	-0.1%
United States	0.8%	-3.9%	1.7%	3.7%	-0.1%
<b>SERVICE PROVIDING</b>					
New Hampshire	0.8%	-7.0%	4.0%	3.5%	2.0%
New England	0.8%	-8.1%	3.6%	3.7%	1.5%
United States	1.3%	-5.9%	3.1%	4.3%	2.4%
<b>Trade, Transportation, &amp; Utilities</b>					
New Hampshire	0.0%	-4.6%	3.3%	1.2%	0.9%
New England	-0.4%	-7.0%	4.1%	2.2%	0.3%
United States	0.4%	-3.8%	3.9%	3.5%	0.8%
<b>Wholesale trade</b>					
New Hampshire	0.4%	-2.5%	6.6%	7.2%	0.0%
New England	-0.8%	-5.8%	2.9%	4.6%	0.5%
United States	0.8%	-4.3%	1.4%	4.7%	2.3%
<b>Retail trade</b>					
New Hampshire	-1.0%	-6.2%	2.0%	-0.4%	1.1%
New England	-1.3%	-8.4%	3.7%	0.8%	0.1%
United States	-1.1%	-4.8%	3.0%	1.5%	0.7%

ANNUAL EMPLOYMENT PERCENT CHANGES (continued)	2019	2020	2021	2022	2023
SERVICE PROVIDING (continued)					
Transportation, Warehousing, and Utilities					
New Hampshire	4.2%	1.1%	4.5%	0.0%	0.5%
New England	3.2%	-3.7%	6.9%	4.6%	1.0%
United States	3.9%	-0.5%	8.2%	7.1%	-0.3%
Information					
New Hampshire	-0.8%	-4.8%	0.0%	1.7%	-1.7%
New England	0.8%	-5.0%	2.4%	4.3%	-1.1%
United States	0.9%	-5.0%	5.0%	7.2%	-1.2%
Financial Activities					
New Hampshire	-0.6%	-1.5%	0.3%	0.6%	1.2%
New England	0.2%	-2.4%	0.1%	1.3%	0.7%
United States	1.9%	-0.6%	1.2%	2.9%	1.5%
Professional & Business Services					
New Hampshire	1.0%	-2.0%	7.7%	8.6%	2.6%
New England	1.4%	-3.7%	4.6%	4.6%	-0.1%
United States	1.6%	-4.5%	5.0%	5.4%	1.3%
Private Educational & Health Services					
New Hampshire	1.7%	-6.6%	2.3%	2.3%	3.1%
New England	1.9%	-5.8%	2.2%	1.8%	2.9%
United States	2.2%	-3.7%	1.6%	2.9%	4.1%
Leisure & Hospitality					
New Hampshire	1.7%	-22.0%	13.8%	8.8%	4.2%
New England	0.9%	-28.1%	14.3%	12.8%	3.4%
United States	1.8%	-20.7%	7.6%	11.8%	4.8%
Other Services					
New Hampshire	2.5%	-10.8%	4.0%	4.3%	1.7%
New England	0.6%	-14.3%	4.9%	5.8%	2.5%
United States	1.0%	-9.5%	2.4%	4.3%	2.3%
Source: Bureau of Labor Statistics, Current Employment Statistics; ELMI analysis. Last Update 3/13/2024					
Prepared by: New Hampshire Employment Security, Economic and Labor Market Information Bureau					
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